

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
100 North Senate Avenue, Room N1058
Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF
THE CITY OF NOBLESVILLE UNIT, HAMILTON COUNTY,
FOR APPROVAL OF A LEASE WITH
THE NOBLESVILLE BUILDING CORPORATION

No. 08-022

A petition was filed by the above named taxing unit for approval of a lease with the Noblesville Building Corporation, Hamilton County, Indiana, providing for acquisition, construction, and equipping of a new Noblesville Fire Station in the amount of \$6,567,000 for a term of twenty (20) years, with the maximum annual lease rental payment not to exceed \$555,000.00 commencing no earlier than the project is completed and ready for occupancy.

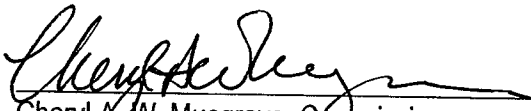
A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the City has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

Approve:

The City of Noblesville unit, Hamilton County, executing a lease with the Noblesville Building Corporation for the acquisition, construction, and equipping of a new Noblesville Fire Station in the amount of \$6,567,000 for a term of twenty (20) years with maximum annual lease payments not to exceed \$555,000 commencing no earlier than the date the project is complete and ready for occupancy. This approval is limited to the projects described in file #08-022 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2008 pay 2009, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2008, the unit must execute the above lease and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE


Cheryl A. W. Musgrave, Commissioner

STATE OF INDIANA
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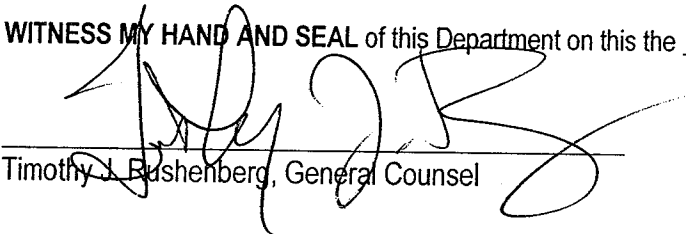
Per IC 6-1.1-18.5-8 a civil taxing unit may petition for a judicial review of the final determination of the Department of Local Government Finance. The petition must be filed in the tax court not more than forty-five (45) days after the department has entered its order. A taxpayer may petition for judicial review of the final determination of the Department of Local Government Finance. The petitioner must file in the tax court not more than thirty (30) days after the department enters its order.

Note: Ind. Code 5-1-18 requires local units of government to provide debt information to the DLGF not later than December 31st of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website:

http://www.in.gov/dlgf/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Chuck McLean at (317) 232-3774.

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, hereby certify that the above is an order of the Commissioner of the Department of Local Government Finance made this date in the above entitled matter and that the Commissioner has personally signed the same under her statutory authority.

WITNESS MY HAND AND SEAL of this Department on this the 10th day of June, 2008



Timothy J. Rushenberg, General Counsel

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